



Tainergy Report -2023

2023/12/20

免責聲明及保密規定

Safe Harbor Notice

- The information provided in this presentation contains forward-looking statements. This forward-looking statement will be affected by risks, uncertainties and inferences, some beyond our control, and actual results may differ materially from these forward-looking statements. As a result of this risk, uncertainty and inference, the forward-looking events and circumstances may not be as complete or partial as we expect ◦
- All information provided in this presentation is based on inferences from the Company and does not guarantee its correctness, completeness or reliability, and assumes no responsibility for updating or revising the contents of this presentation ◦
- The information provided in this presentation does not represent a complete presentation of the Company, the state of the business or any material developments that follow. This newsletter and its contents may not be accessed by any third party without the written permission of the Company ◦

1. Company Profile
2. Financial information
3. Products
4. Deep Discussion

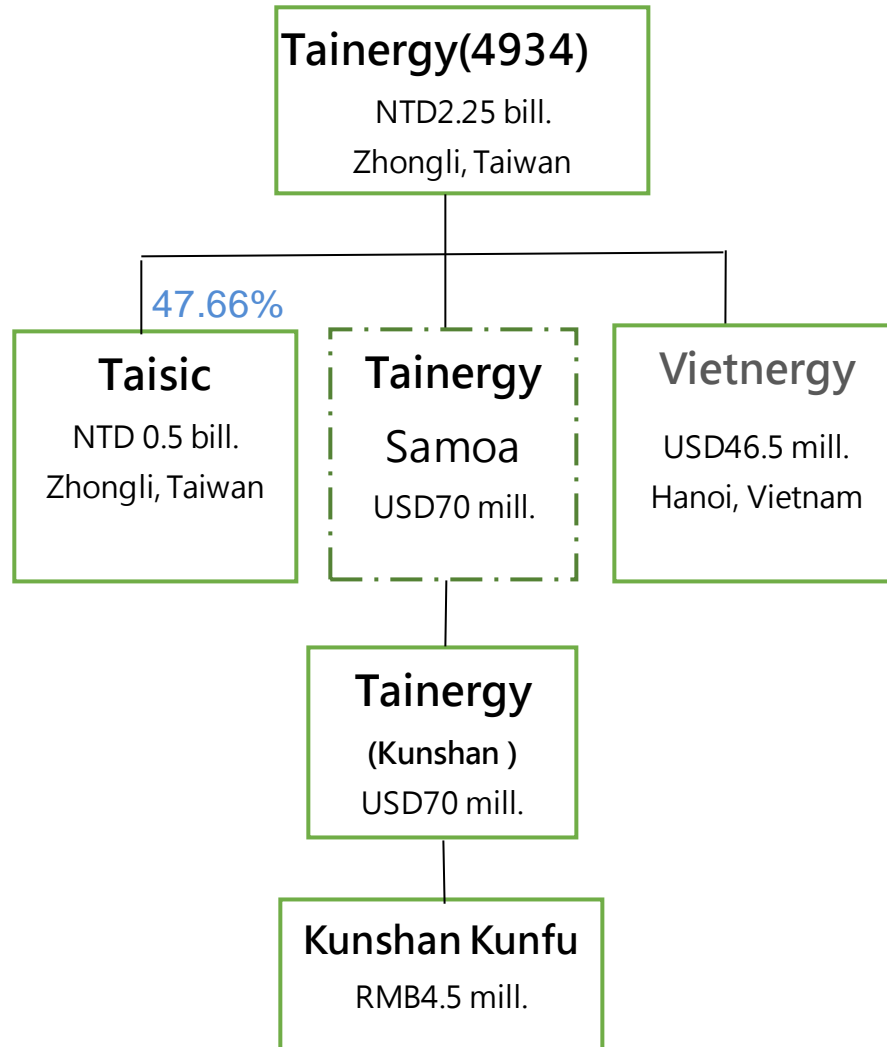
1. Company Profile

2. Financial information

3. Products

4. Deep Discussion

Investment structure



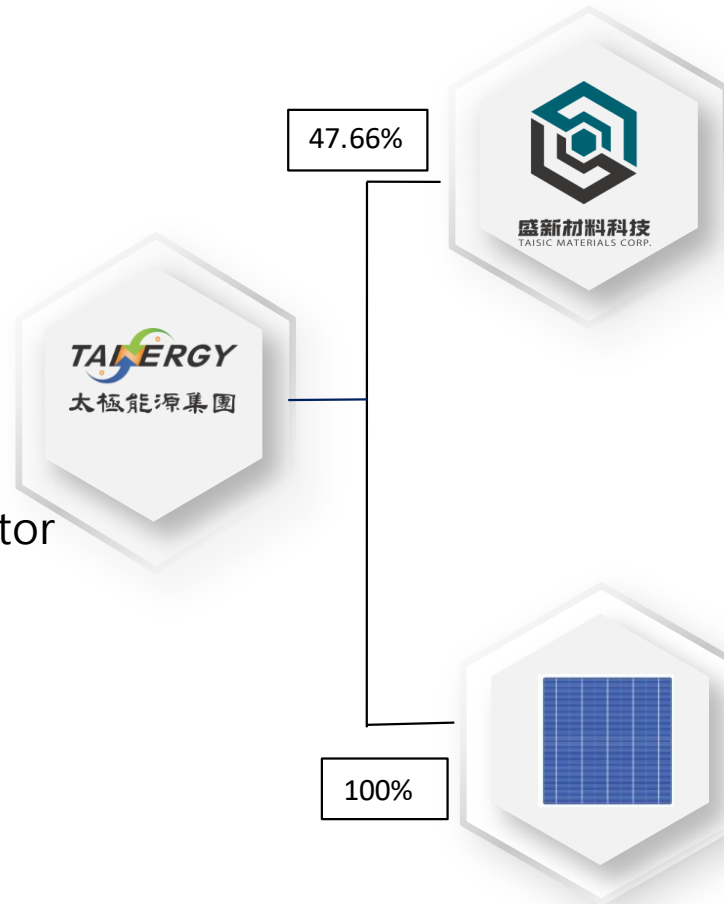
equity method investment :

investment company	Invested company	Paid-in share capital	Investment ratio
Tainergy TW	Star Solar New Energy	NT\$ 14 M	35.70%
Tainergy Kunshan	Suzhou Kenmec Property Development	RMB\$ 252 M	31.75%

Company Profile

Tainergy

1.Solar mono/poly c cell
2.3rd-generation semiconductor
material SiC



SiC

- 1.Self-made long-crystalline SiC wafers and seeds
2. 4" and 6" SI type for 5G communication applications
3. 4" and 6" N type for In-vehicle, POWER application
- 4.Self-developed equipment

Solar Cell

Products:Solar Cell

production base: Hanoi, Vietnam

Specs: post-modification-MONO PERC M10

Company Profile -Tainergy



- ① TAINERGY TECH CO.,LTD.
- ② Founded in : 2007/5
- ③ Capital : NTD 2.25 bill.
- ④ President : Frank ,HSIEH
- ⑤ Ownership structure : Kenmec 27.20%
- ⑥ Employees : About 500



Company Profile -Taisic



- ①TAISIC MATERIALS CORP.
- ②Formerly known as the SiC business group established at the end in 2018 of Tainergy
- ③Founded in : 2020/ 6
- ④Capital : NTD0.5 bill.
- ⑤President : Kevin ,HSIEH
- ⑥major shareholder Tainergy47.66%, Kenmec 8.8%, Hon Yuan International Investment 10%
- ⑦Date of Listing:2022/10 Code:6930



Outline

1. Company Profile

2. Financial information

3. Products

4. Deep Discussion

2023 Q3 Income Statement

Unit: NT\$ million
EPS NT\$ dollar

	Q1	Q2	Q3	2023 Q1~Q3	
Accounting Title	Amt	Amt	Amt	Amt	%
Net Sales	630	712	649	1,991	100
cost of sales	539	610	503	1,651	83
Gross profit	91	102	147	339	17
Operating Profit	(4)	5	21	22	1
Profit Before Tax	17	33	63	112	6
Net Income	16	32	61	110	7
Profit (loss), attributable to owners of parent	47	65	99	211	11
EPS	0.21	0.29	0.44	0.94	

2023 Q3 Balance sheet

Unit: NT\$ million

Accounting Title	Q1	Q2	Q3
	Amt	Amt	Amt
Current assets	1,695	1,740	1,705
Non-current assets	1,630	1,635	1,617
Total assets	3,325	3,374	3,322
Current liabilities	556	604	477
Non-current liabilities	245	228	216
Total liabilities	801	832	693
Ordinary share	2,250	2,250	2,250
Total equity attributable to owners of parent	2,221	2,273	2,396
Total equity	2,524	2,542	2,628
Total liabilities and equity	3,325	3,374	3,322

Working Capital	1,140	1,136	1,228
Current Ratio	305%	288%	358%
Quick Ratio	228%	237%	302%
Debt to asset ratio	24%	25%	21%

2023 Q3 Cash Flows

Unit: NT\$ million

Accounting Title	1/1-3/31	1/1-6/30	1/1-9/30
cash from operating activities	79	91	497
cash from investing activities	(7)	(41)	(391)
cash from financing activities	(64)	(81)	(126)
others	(0)	(8)	1
net cash flow	8	(38)	(19)
beginning balance	770	770	770
ending balance	778	732	751

Outline

1. Company Profile

2. Financial information

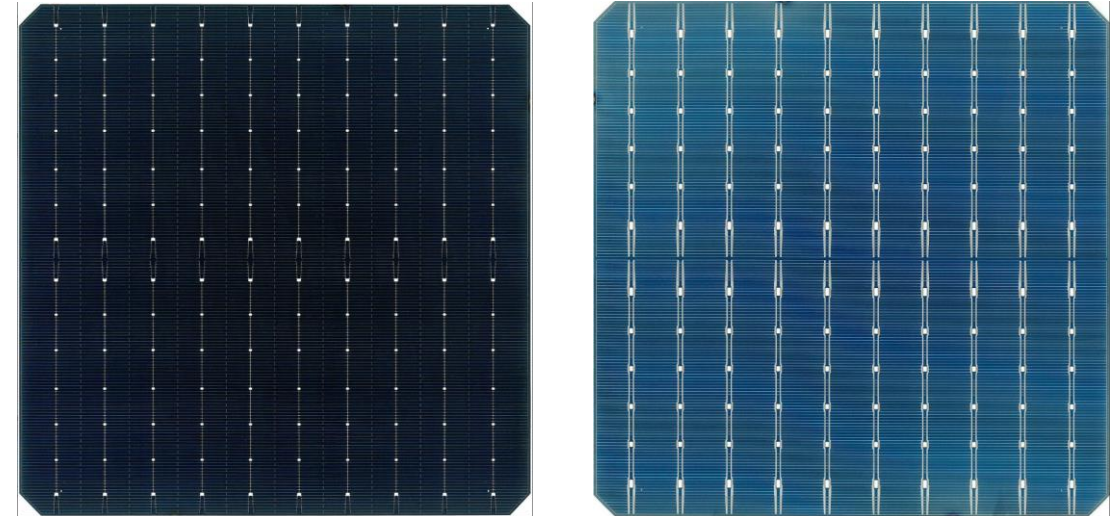
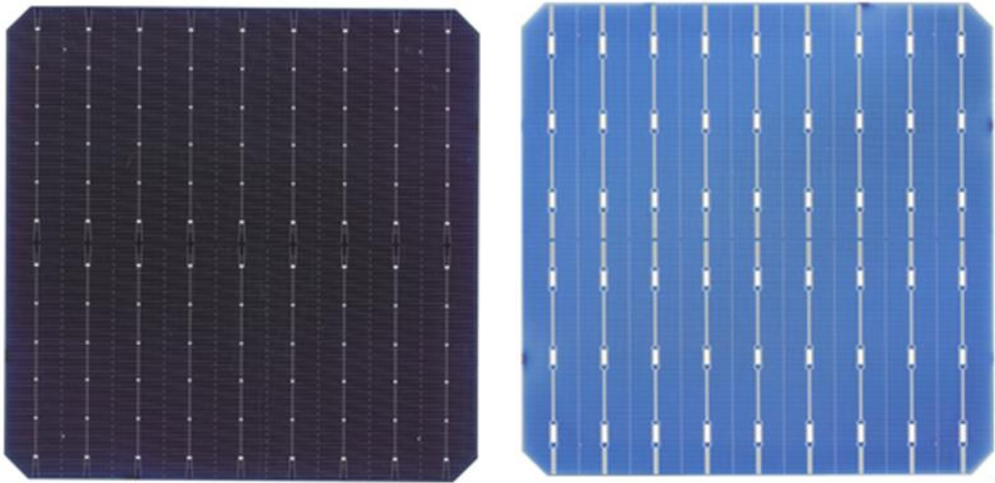
3. Products

4. Deep Discussion

TAINERGY-Solar Cell

Bifacial Mono PERC Cells
166mm (M6) 9BB Half-cut

Bifacial Mono PERC Cells
182.2mm (M10) 10BB Half-cut



Tainergy-Solar system operation

project title	KW	202301-11 income (thousand NTD)
Chiayi Minxiong	209.00	1,014
Pingtung Ligang	499.50	1,846
Changhua Erlin	99.84	517
Changhua Erlin	196.04	862
Chiayi Liujiao	201.50	1,090
Yunlin Erlun	196.30	1,032
Changhua Zhutang	135.72	729
Changhua Fangyuan	320.16	1,613
Yunlin Douliu	1,317.30	6,839
total	3,175.36	15,543

Tainergy-Solar system 1



Tainergy-Solar system 2

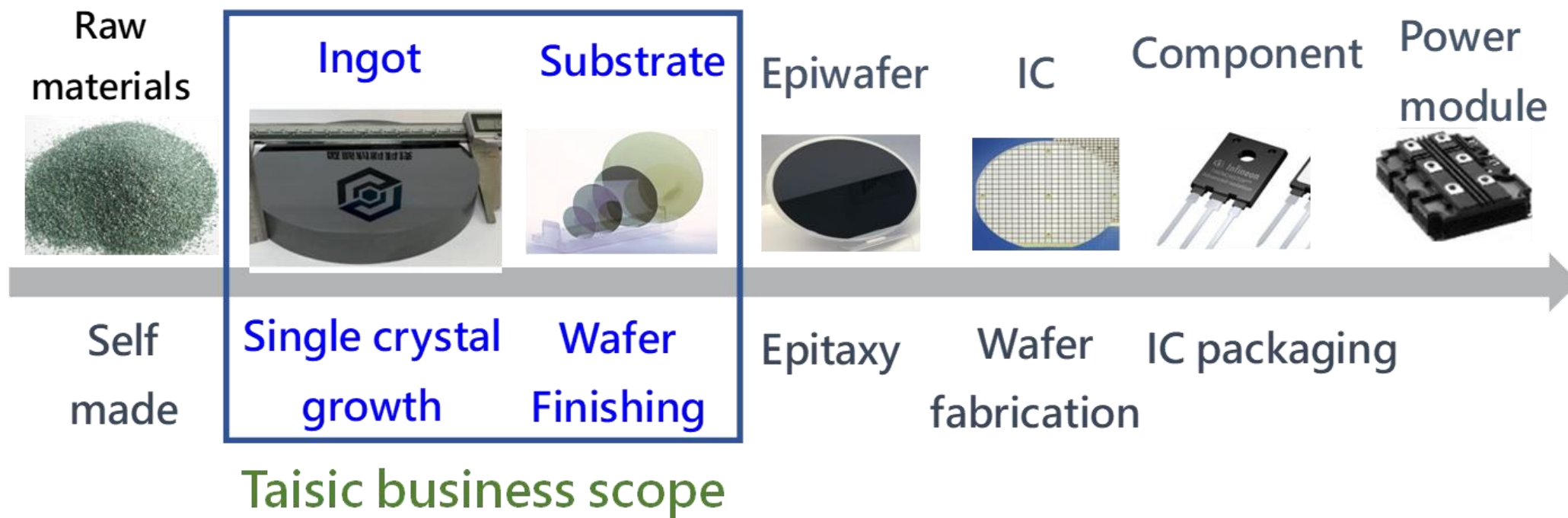


Tainergy-Solar system3

Changhua Fangyuan



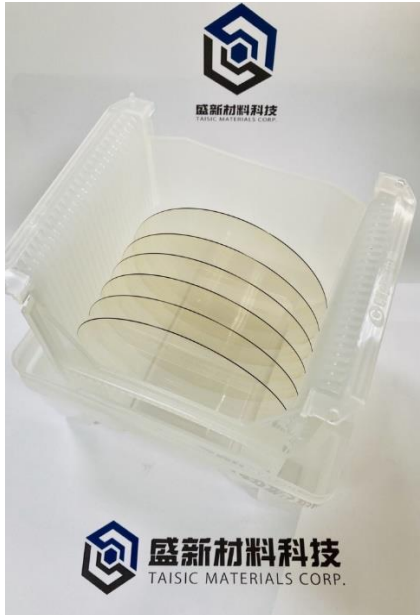
Taisic-SiC Product industry chain



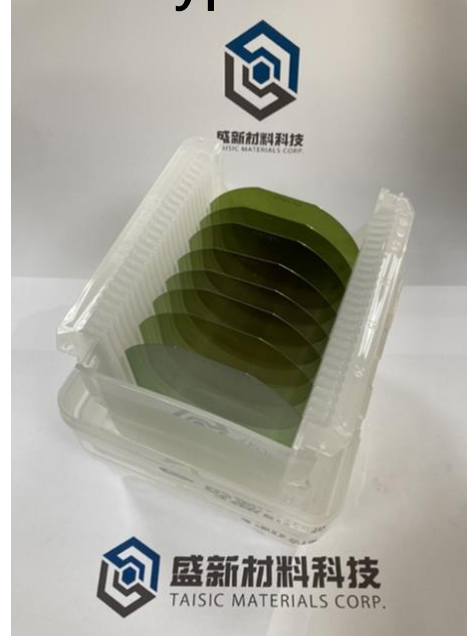
Taisic Products-SiC ingot & Substrate



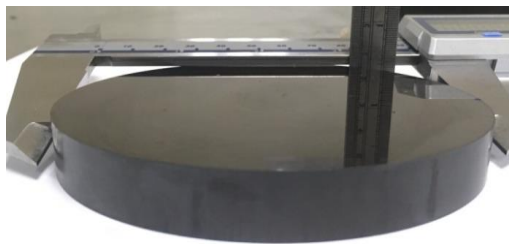
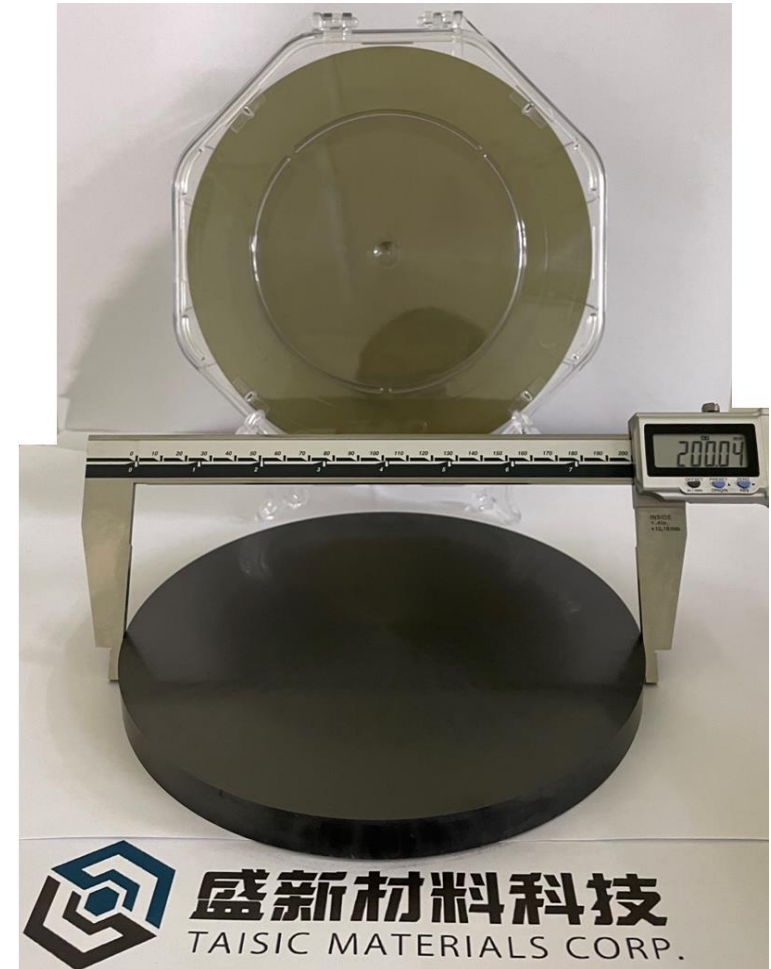
6" SI Type Substrate



6" N Type Substrate



8" N Type Substrate



4" SI Type Ingot



6" N Type Ingot

8" N Type Ingot

Outline

1. Company Profile
2. Financial information
3. Products
- 4. Deep Discussion**



Q&A